



KJMC CAPITAL MARKET SERVICES LTD

168, Atlanta, 16th Floor, Nariman Point, Mumbai 400021, India,

Tel: +91-22-40945500 Fax: +91-22-22852892 Email: egbackoffice@kjmc.com Website :

www.kjmc.com

SEBI REGN NO. : NSE(CASH/WDM/F&O/CDX) INB/F/E230719932 BSE CASH:INB010719939

MCX-SX: INE260719932 OTCEI: INB200719938

ACCOUNT OPENING KIT

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Director

Girish Jain

Mobile No. : 9821053574

Email id : jaingirish@kjmc.com

Compliance Officer

Gayatri Prabhu

Tel: 40945500 ext : 206

Email id: eqbackoffice@kjmc.com

Clearing Member's Name : IL&FS SECURITIES SERVICES LTD

(Applicable for NSE & MCX-SX Derivatives Segment)

IL&FS House, Plot-14, Raheja Vihar, Chandivali, Andheri(E), Mumbai -400072

Tel: +91-22-28570965 Fax: +91-22-28570983

SEBI Regn No.:INF231133630 (NSE F&O),INE231308334(NSE Currency Derivatives),INE261313337 (MCX-SX)

For any grievance/dispute please contact KJMC CAPITAL MARKET SERVICES LTD at the above address or email id- grievance@kjmc.com and Phone no. 91-40945500 ext 206. In case not satisfied with the response, please contact the concerned exchange(s) at below given contact nos.

<i>Stock Exchange</i>	<i>Investor Grievance Email ID</i>	<i>Contact No.</i>
<i>NSE</i>	ignse@nse.co.in	<i>022-26598190</i>
<i>BSE</i>	is@bseindia.com	<i>022-22728097</i>
<i>MCX-SX</i>	investorcomplaints@mcx-sx.com	<i>022-67318933</i>
<i>OTCEI</i>	investor@otcei.net	<i>022-67480800</i>

PART - A

MANDATORY DOCUMENTS



KNOW YOUR CLIENT (KYC) APPLICATION FORM

For Individuals

PHOTOGRAPH
Please affix your
recent passport
size photograph
and sign across it

Please fill this form in ENGLISH and in BLOCK LETTERS.

A. IDENTITY DETAILS

1. Name of the Applicant: _____
2. Father's/ Spouse Name: _____
3. a. Gender: Male/ Female b. Marital status: Single/ Married c. Date of birth: _____(dd/mm/yyyy)
4. a. Nationality: _____ b. Status: Resident Individual/ Non Resident/ Foreign National
5. a. PAN: _____ b. Unique Identification Number (UID)/ Aadhaar, if any: _____
6. Specify the proof of Identity submitted: _____

B. ADDRESS DETAILS

1. Address for correspondence:

City/town/village: _____ Pin Code: _____ State: _____ Country: _____
2. Contact Details: Tel. (Off.) _____ Tel. (Res.) _____ Mobile No.: _____
Fax: _____ Email id: _____
3. Specify the proof of address submitted for correspondence address: _____
4. Permanent Address (if different from above or overseas address, mandatory for Non-Resident Applicant):

City/town/village: _____ Pin Code: _____ State: _____ Country: _____
5. Specify the proof of address submitted for permanent address: _____

C. OTHER DETAILS

1. Gross Annual Income Details (please specify): Income Range per annum: Below Rs 1 Lac / 1-5 Lac /5-10 Lac / 10-25 Lac / >25 Lacs or
Net-worth as on (date)..... (-----) (Net worth should not be older than 1 year)
2. Occupation (please tick any one and give brief details): Private Sector/ Public Sector/ Government Service/Business/ Professional/ Agriculturist/ Retired/ Housewife/ Student/ Others _____
3. Please tick, if applicable: Politically Exposed Person (PEP)/ Related to a Politically Exposed Person (PEP)
4. Any other information: _____



DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.



Signature of the Applicant

Date: _____ (dd/mm/yyyy)

FOR OFFICE USE ONLY

- (Originals verified) True copies of documents received
- (Self-Attested) Self Certified Document copies received

Date

(.....)
Signature of the Authorised Signatory
Seal/Stamp of the intermediary



KNOW YOUR CLIENT (KYC) APPLICATION FORM

For Non-Individuals

Please fill this form in ENGLISH and in BLOCK LETTERS.

PHOTOGRAPH
Please affix the
recent passport
size photographs
and sign across it

A. IDENTITY DETAILS

1. Name of the Applicant: _____
2. Date of incorporation: _____ (dd/mm/yyyy) & Place of incorporation: _____
3. Date of commencement of business: _____ (dd/mm/yyyy)
4. a. PAN: _____ b. Registration No. (e.g. CIN): _____
5. Status (please tick any one): Private Limited Co./Public Ltd. Co./Body Corporate /Partnership /Trust/Charities / NGO's/FII/ FII/HUF/AOP/ Bank/Government Body/Non-Government Organization/Defense Establishment /BOI /Society /LLP/ Others (please specify)

B. ADDRESS DETAILS

1. Address for correspondence:

_____ City/town/village: _____ Pin Code: _____ State: _____ Country: _____
2. Contact Details: Tel. (Off.) _____ Tel. (Res.) _____ Mobile No.: _____
Fax: _____ Email id: _____
3. Specify the proof of address submitted for correspondence address: _____
4. Registered Address (if different from above):

_____ City/town/village: _____ Pin Code: _____ State: _____ Country: _____
5. Specify the proof of address submitted for registered address: _____

C. OTHER DETAILS

1. Gross Annual Income Details (please specify): Income Range per annum: Below Rs 1 Lac / 1-5 Lac /5-10 Lac / 10-25 Lac / 25 Lacs-1 crore/ > 1 crore
2. Net-worth as on (date) (dd/mm/yyyy): _____ (*Net worth should not be older than 1 year)
3. Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors: _____
4. DIN/UID of Promoters/Partners/Karta and whole time directors: _____
5. Please tick, if applicable, for any of your authorized signatories/Promoters/Partners/Karta/Trustees/whole time directors: Politically Exposed Person (PEP)/ Related to a Politically Exposed Person (PEP)
6. Any other information: _____



DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.



Name & Signature of the Authorised Signatory

Date: _____ (dd/mm/yyyy)

FOR OFFICE USE ONLY

- (Originals verified) True copies of documents received
- (Self-Attested) Self Certified Document copies received

(.....)

Date

Signature of the Authorised Signatory
Seal/Stamp of the intermediary



INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.



3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

*(*Sufficient documentary evidence in support of such claims to be collected.)**

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.



F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. • Authorised signatories list with specimen signatures.
Partnership firm	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorised signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners.
Trust	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	<ul style="list-style-type: none"> • PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> • Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Types of entity	Documentary requirements
Banks/Institutional Investors	<ul style="list-style-type: none"> • Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures.
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> • Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/ Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead. • Authorized signatories list with specimen signatures. •
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.



TRADING ACCOUNT RELATED DETAILS

For Individuals & Non-individuals

A. BANK ACCOUNT(S) DETAILS

Bank Name	Branch address	Bank account no.	Account Type: Saving/ Current/ Others-In case of NRI/NRE/NRO	MICR Number	IFSC code

B. DEPOSITORY ACCOUNT(S) DETAILS

Depository Participant Name	Depository Name (NSDL/CDSL)	Beneficiary name	DP ID	Beneficiary ID (BO ID)

C. TRADING PREFERENCES

**Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.*

Exchanges	Segments			
NSE	Cash	<input checked="" type="checkbox"/>	Currency Derivative	<input checked="" type="checkbox"/>
	F&O	<input checked="" type="checkbox"/>	Debt Market	<input checked="" type="checkbox"/>
BSE	Cash	<input checked="" type="checkbox"/>		
MCX-SX	Currency Derivatives	<input checked="" type="checkbox"/>		

If, in future, the client wants to trade on any new segment/new exchange, separate authorization/letter should be taken from the client by the stock broker.

D. PAST ACTIONS

- Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years:

E. DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS

- If client is dealing through the sub-broker, provide the following details:
 Sub-broker's Name: SEBI Registration number:
 Registered office address:
 Ph: Fax: Website:



- Whether dealing with any other stock broker/sub-broker (if case dealing with multiple stock brokers/sub-brokers, provide details of all)

Name of stock broker:.....Name of Sub-Broker, if any:.....

Client Code:Exchange:

Details of disputes/dues pending from/to such stock broker/sub- broker:

F. ADDITIONAL DETAILS

- Whether you wish to receive physical contract note or Electronic Contract Note (ECN) (please specify): Y/N.....

Specify your Email id, if applicable:

- Whether you wish to avail of the facility of internet trading/ wireless technology (please specify): Y/N.....

- Number of years of Investment/Trading Experience:

- In case of non-individuals, name, designation, PAN, UID, signature, residential address and photographs of persons authorized to deal in securities on behalf of company/firm/others:

- Any other information:

G. INTRODUCER DETAILS (optional)

Name of the Introducer:

(Surname) (Name) (Middle Name)

Status of the Introducer: Sub-broker/Remisier/Authorized Person/Existing Client/Others, please specify.....

Address and phone no. of the Introducer:

.....

Signature of the Introducer:

H. NOMINATION DETAILS (for individuals only)

I/We wish to nominate

I/We do not wish to nominate

Name of the Nominee: Relationship with the Nominee:

PAN of Nominee: Date of Birth of Nominee:

Address and phone no. of the Nominee:

.....

If Nominee is a minor, details of guardian:

Name of guardian: Address and phone no. of Guardian:

.....

Signature of guardian

WITNESSES (Only applicable in case the account holder has made nomination)

Name : Name :

Signature : Signature :

Address : Address :



DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Place -----
 Date -----

( -----)
 Signature of Client/ (all) Authorized Signatory (ies)

FOR OFFICE USE ONLY

UCC Code allotted to the Client: -----

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients.

I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

.....
 Signature of the Authorised Signatory

Date

Seal/Stamp of the stock broker



INSTRUCTIONS/ CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

**In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.*

2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
 3. Demat master or recent holding statement issued by DP bearing name of the client.
 4. For individuals:
 - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
 5. For non-individuals:
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.
-




ANNEXURE – 1


**We declare the information provided below to be true, correct and complete. DETAILS OF ALL PARTNERS/ DIRECTORS AND INDIVIDUAL PROMOTERS HOLDING 5% OR MORE OF THE SHARE CAPITAL, EITHER DIRECTLY OR INDIRECTLY
(Please add additional sheet, if required)**

Copies of following documents are to be submitted for EACH Partner/Director/Promoter

1.PAN

2. Proof of Residence

<u>Name & Designation</u>			<u>Specimen Signatures</u>	<u>Photographs</u>
1	Name:			Please sign across the Photograph
	Designation	Partner/Promoter/Promoter Director /Director		
	Residence Address & Tel no.			
	% Stake :		Initial	
	PAN			
	DIN / UID			
	Bank Name & Account No.			
Authorised Signatory	YES / NO	X		
2	Name:			Please sign across the Photograph
	Designation	Partner/Promoter/Promoter Director /Director		
	Residence Address & Tel no.			
	% Stake :		Initial	
	PAN			
	DIN / UID			
	Bank Name & Account No.			
Authorised Signatory	YES / NO	X		
3	Name:			Please sign across the Photograph
	Designation	Partner/Promoter/Promoter Director /Director		
	Residence Address & Tel no.			
	% Stake :		Initial	
	PAN			
	DIN / UID			
	Bank Name & Account No.			
Authorised Signatory	YES / NO	X		


4	Name:			Please sign across the Photograph
	Designation	Partner/Promoter/Promoter Director /Director		
	Residence Address & Tel no.			
	% Stake :		Initial	
	PAN			
	DIN / UID			
	Bank Name & Account No.			
Authorised Signatory	YES / NO	X		


ANNEXURE – 2
AUTHORISED SIGNATORIES
(Please add additional sheet, if required)
(Other than those mentioned in Annexure – 1)
The following persons are authorized to trade.

Name & Designation

Specimen Signatures

Photographs

1	Name:			Please sign across the Photograph
	Designation :			
	Residence Address & Tel no.			
	% Stake :		Initial	
	PAN			
	DIN / UID			
Bank Name & Account No.		X		

2	Name:			Please sign across the Photograph
	Designation			
	Residence Address & Tel no.			
	% Stake :		Initial	
	PAN			
	DIN / UID			
Bank Name & Account No.		X		

* Please delete accordingly

ANNEXURE – 3

**DECLARATION BY FIRM (SOLE-PROPRIETORSHIP)
(To be obtained on Pre-Printed Letter Head of the Firm)**

Date : _____

M/s.KJMC CAPITAL MARKET SERVICES LTD
168, Atlanta, 16th Floor, Nariman Point
Mumbai 400021, India

Dear Sir

I refer to the trading account opened with M/s.KJMC Capital Market Services Ltd. in the name of _____ and declare and authorize you as under :

I recognize that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorship firm as per Depository Regulations. To facilitate the operation of the trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, I authorize you to recognize the beneficiary Account No. _____ with Depository _____ having DP ID _____ opened in the name of the undersigned who is the sole proprietor of the firm.

I agree that the obligation for Securities purchased and/or sold by the firm will be handled and completed through transfers to/from the above-mentioned account. I recognize and accept transfers made by you to the beneficiary account as completion of obligations by you in respect of trades executed in the trading account of the firm.

X _____ (Please sign with stamp of the firm)

The cheques / DDs may be issued by me from my individual account or my joint account with some one else. The amounts so given shall be solely/exclusively for credit to the account of my sole proprietorship firm M/s. _____ with M/s.KJMC Capital Market Services Ltd. I shall not lay any claim whatsoever in future against M/s.KJMC Capital Market Services Ltd affording credit of such cheques/DDs issued from my individual / joint account credit of which has been provided by M/s.KJMC Capital Market Services Ltd. to the account of my proprietorship firm M/s. _____.

Thanking you,

Yours Truly

Name :

Address:

A handwritten signature consisting of a square box with a diagonal line through it, and a stylized mark resembling a 'P' or a similar character.

(Please sign without stamp of the firm)

ANNEXURE – 4
DECLARATION BY KARTA & ALL CO-PARCENERS IN CASE OF HUF ACCOUNT
(To be obtained on Pre-Printed Letter Head of the HUF)

M/s.KJMC CAPITAL MARKET SERVICES LTD
 168, Atlanta, 16th Floor, Nariman Point
 Mumbai 400021, India

Date _____

WHEREAS the Hindu Undivided Family of Mr. _____ is carrying on business in the firm name and style of _____ at _____ and we intend to deal, have or desire to have a Trading Account with M/s.KJMC Capital Market Services Ltd. (hereinafter collectively referred to as 'Member') as well as have a Beneficiary Owners' Account(Demat) with M/s.KJMC Capital Market Services Ltd, Depository Participant(DP) of CDSL. We, undersigned, hereby confirm and declare that we are the present adult co-parceners of the said joint family; that Mr. _____ is the present Karta of the said joint family.

We confirm that affairs of the HUF firm are carried on mainly by the Karta Mr. _____ on behalf and in the interest and for the benefit of all the co-parceners. We hereby authorize the Karta Mr. _____ on behalf of the HUF to deal on Capital Market Segment (CM), Derivatives Segment(F&O/ Currency) or any other segment that may be introduced by BSE/NSE/MCX-SX/OTCEI as well as operate the Beneficial Owner's Account in future and the said Member and DP are hereby authorized to honor all instruction oral or written given by him on behalf of the HUF.

Mr. _____ is authorized to sell, purchase, transfer, endorse, issue instructions, negotiate documents and/or otherwise deal through M/s.KJMC Capital Market Services Ltd on behalf of the HUF _____. He is also authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary/ expedient to open account and give effect to this purpose. We are however, jointly and severally responsible for all liabilities of the said HUF Firm to the Member/DP and agree and confirm that any claim due to the Member/DP from the said HUF firm shall be recoverable from the assets of any one or all of us and also from the estate of the said Joint family including the interest thereon of every co-parcener of the said joint family including the share of the minor co-parceners, if any.




We undertake to advise the Member / DP in writing of any change that may occur in the Kartaship or in the constitution of the said Joint family or of said HUF firm and until receipt of such notice by the Member/DP shall be binding on the said joint family and the said HUF firm and on our respective estates. We shall, however, continue to be liable jointly and severally to the Member / DP for all dues obligations of the said HUF firm in the Member's book on the date of the receipt of such notice by the Member and until all such dues and obligations shall have been liquidated and discharged.

The names and dates of birth of the present co-parceners including minor co-parceners of the said joint family are given below. We undertake to inform you in writing as and when each of the minor members attains the age of majority and is authorized to act on behalf of , and bind the said HUF Firm.

Name of Member of HUF (Including Minor)	Father's Name	Relationship with Karta	Date of Birth
_____	_____	_____	_____

We have received and read a copy of the Member's rules and regulation for the conduct of Trading Accounts and we agree to comply with and be bound by the said rules now in force or any changes that may be made therein from time to time.

Thanking you,
 Yours truly
 Name:
 Address:

 _____
  _____
  _____
 (Signature of Karta) (Signature of Adult Co-parcener) (Signature of Adult Co-parcener)

(Alongwith rubber stamp of HUF)

ANNEXURE – 5

**AUTHORITY LETTER IN FAVOUR OF MANAGING PARTNER/(S)
(To be obtained on Pre-Printed Letter Head of the Firm)**

M/s.KJMC CAPITAL MARKET SERVICES LTD
168, Atlanta, 16th Floor, Nariman Point
Mumbai 400021, India





Date : _____

Dear Sir,

We the partners of M/s._____ a Partnership Firm, having its office at _____ City _____ State _____ hereby authorize Mr./Ms._____ and Mr./Ms._____ to open a trading account on behalf of the firm M/s._____ with the trading member M/s.KJMC Capital Market Services Ltd.(Member : BSE/NSE/MCX-SX/OTCEI). He/She/They is/are authorized on behalf of the firm to trade, sell, purchase, transfer, endorse, negotiate documents and/or/otherwise deal through M/s.KJMC Capital Market Services Ltd. On behalf of the firm M/s._____ He/She/They is/are also authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose.

However any partner/authorized signatory(ies) can issue cheques from bank account in favour of M/s.KJMC Capital Market Services Ltd for credit to Trading account of the firm with M/s.KJMC Capital Market Services Ltd even though his/her/their signatures may not be available on the records of M/s.KJMC Capital Market Services Ltd. We also recognize that a beneficiary account can not be opened with a Depository participant in the name of the Partnership firm as per Depository regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations, pursuant to the trading operations, we authorize you to recognize the beneficiary account no._____ opened jointly in the name of Managing partner/partners of the firm. We agree that the obligations for Shares purchased and/or sold by the firm will be handled and completed through transfers to/from the above mentioned account. We recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

Thanking you,
Yours Truly,

			
_____ (Signature of Partner) NAME	_____ (Signature of Partner) NAME	_____ (Signature of Partner) NAME	_____ (Signature of Partner) NAME

(Signatures of all the partners with the rubber stamp required)

ANNEXURE – 6

**FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATE
(To be obtained on pre-printed letterhead of the Company)**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF _____LTD. HAVING ITS REGISTERED OFFICE AT _____ HELD ON _____ DAY OF _____ AT _____ A.M./P.M.

RESOLVED THAT the Company is empowered to deal on Capital Market Segment, Futures and Options Segment, Currency Derivatives Segment or any other segment that may be introduced by BSE/NSE/MCX-SX/OTCEI and in pursuance to the same do enter into agreement with M/S.KJMC CAPITAL MARKET SERVICES LTD, Member of The National Stock Exchange of India Ltd(NSE), Bombay Stock Exchange Ltd(BSE), MCX Stock Exchange Ltd (MCX-SX) and Over the Counter Exchange of India (OTCEI) and the said Trading Member be and is hereby authorized to honour all instructions, oral or written, given on behalf of the Company by any of the under noted authorized signatories:

Further Resolved that a Beneficiary Account for the Company be opened with CDSL Depository Participant, M/s.KJMC CAPITAL MARKET SERVICES LTD., and the said depository participant be and is hereby authorized to honour receipt Instruction, execute delivery, pledge/ Hypothecate shares, on behalf of the company by any of the under noted Authorised Signatories:

Sr.No.	Name of Authorised Person	Designation	Specimen Signature
1.	_____	_____	_____
2.	_____	_____	_____

The above person(s) is/are authorized to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through M/s.KJMC CAPITAL MARKET SERVICES LTD on behalf of the Company.

RESOLVED FURTHER THAT the above mentioned persons are hereby authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this resolution.

RESOLVED FURTHER THAT the Company hereby nominate, constitute and appoint M/S.KJMC CAPITAL MARKET SERVICES LTD, (a member of BSE/NSE/MCX-SX) acting through any of its Directors and /or Officers duly authorized by the company as my/our constituted attorney to operate our beneficial owner account for the purpose of the payin obligation arising out of the transactions of sale effected through M/S.KJMC CAPITAL MARKET SERVICES LTD

RESOLVED FURTHER THAT, the Common Seal of the Company be affixed, wherever necessary to give effect to this resolution.

For _____ Ltd



(Chairman/ Company Secretary)

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS
as prescribed by SEBI and Stock Exchanges

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract

notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.

33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the *'Rights and Obligations'* document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whatsoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized

to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker

6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As

a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the

amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no

assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.

4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO'S AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.bseindia.com, www.nseindia.com, www.mcx-sx.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization, payout of funds or delivery of securities as the case may be, may not be made to you within one working day from the receipt of payout from the Exchange. Thus the stock broker may maintain a running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.

14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.



POLICIES AND PROCEDURES

The underlying document outlines various policies and procedures KJMC Capital Market Services Limited (KJMC) has framed with respect to its dealing with clients for capital market transactions to ensure transparency and facilitate understanding on various aspects related to service delivery. Kindly note that the below stated policies and procedures are subject to change from time to time, depending upon our internal risk management framework, market and external environment; and clients can refer the KJMC's website for the updated documents.

1. Refusal of orders for penny stocks etc:

Generally, KJMC alerts clients to desist from trading in any penny stocks in view of the associated risk element while dealing in such stocks. Further, the client is also required to adhere to Exchange/ Members' guidelines and due diligence while trading in such stocks. Also SEBI / Exchange from time to time issues directives necessitating additional due diligence for dealing in such stock(s).

We at our sole discretion, may impose certain restrictions and/ or conditions (on case to case basis), subject to rules, regulations, byelaws, circulars, directives and guidelines of SEBI and Exchanges as well as considering the prevalent market and other circumstances and risk policies at a related point in time. These restrictions/ conditions include but are not limited to the following -

- a) restrict wholly or partly for trading, in certain security(ies) or category of security(ies) /contracts viz. -
 - I. illiquid stocks / stocks having low liquidity,
 - ii. illiquid options /far month options / long dated options,
 - iii. writing of options,
 - iv. securities listed in Z, T, TS, S, B group or 6 lakh series available for institutional category on BSE and/or securities listed in BE, IL, BT or EQ series on NSE,
 - v. any other securities/ contracts which as per the perception of KJMC are volatile or subject to market manipulation or has concentration risk at client level or at the company level,
- b) accept or partially accept an order for buy and/or sell. Such acceptance may require execution in a controlled environment (for e.g. from centralised desk instead of from designated dealing area or online platform),
- c) cancel orders in above securities / contracts received from clients before execution or after partial execution without assigning any reasons thereof,
- d) require the client to provide appropriate declarations before/after accepting such orders.

KJMC shall –

- a) not be responsible for non-execution / delay in execution of such orders and consequential opportunity loss or financial loss to the client,
- b) have the discretion to place such restrictions, notwithstanding the fact that the client has adequate credit balance or margin available in his account and/or the client had previously purchased or sold such securities / contracts through KJMC itself,
- c) have the right to revise the list of such securities / contracts on a periodic basis.

Client can obtain the information about the updated list of securities from the Relationship Manager / Dealing office.



2. Setting up Client's Exposure limit:

Settlement / Margin obligation:

The Exchange bye-laws requires a member broker to adhere to various trading and settlement obligations and conditions which include but are not limited to -

- a) upfront margin maintenance requirements with the Exchange/ Clearing Corporation prior to taking an exposure in the market,
- b) cash and collaterals / securities deposit, in prescribed ratio, for margin maintenance,
- c) certain margins to be paid for in cash only, for instance mark-to-market,
- d) settlement obligations in respect of funds and/or securities to be honoured as per the settlement calendar prescribed by the exchange from time to time.

In order to enable KJMC to meet the obligation on behalf of the client, KJMC seeks client's cooperation to maintain adequate margin, make timely settlement of obligations, top-up margin by scheduled date, etc.

Exposure setting:

Margin based limit / exposures will be set for clients for transacting in Cash and Derivatives segment. While computing the available margin, clear credit lying in client's settlement and margin ledger, securities held in client beneficiary account with Member and securities held in client's demat account for which limited power of attorney is available with KJMC etc. may be considered.

Margin can be paid in form of cash and approved collateral. Collateral will be valued on daily basis at latest / previous day's closing price and appropriate hair-cut shall be applicable. List of approved collaterals / securities along with applicable haircut, is subject to revision from time to time based on Exchange approved list, market volatility, quality of collateral and internal guidelines; and same can be obtained from the Relationship Manager.

KJMC shall have the discretion to allow differential limits / exposures varying from client to client, depending upon client's trade history/experience, if available, his financial capacity and/or credit worthiness and referral of each client.

3. Brokerage Policy

KJMC may charge a brokerage for all trades facilitated on BSE, NSE, MCX-SX or any other recognised exchange of which KJMC is a Member. Brokerage rate may vary from client to client, as per the terms agreed with the client at the time of registration or by way of any subsequent agreement between the client and KJMC. The rate of Brokerage shall not exceed the maximum permissible brokerage stipulated by Exchange/ SEBI.

The slab rates of brokerage fixed by KJMC may be function of the quality and cost of services provided to the client and the volume and revenue expected from a relationship. It shall be reviewed by KJMC from time to time and may be changed in such manner as KJMC may deem fit provided that the same would not contradict the regulatory provisions.

The brokerage shall however be exclusive of the following:

- Service Tax and Education Cess,
- SEBI/ Exchange/ Clearing member charges
- Stamp duty
- STT,
- DP AMC/transaction charges /Intersetlement Charges/ Pledge / Unpledge / Demat / Remat charges
- Account Opening charges
- Bank charges towards the cheques dishonoured



4. Imposition of Penalty / delayed payment charges

Delayed payment charges / margin shortage charges:

As per the Exposure Limit section outlined earlier in the document, client shall maintain adequate margin / settle the obligation / top-up the margin by scheduled date. In case client fails to settle the dues in time, KJMC shall reserve the right to -

- a) levy delayed payment charges, not exceeding 2% per month, or such other rate as may be determined by KJMC from time to time, on account of delays/failure by the client in meeting the pay-in / margin obligations / mark-to-market obligation on the scheduled date till the date of payment in Cash and/or Derivatives.
- b) levy a charge for disproportionate cash versus collaterals ratio prescribed by the Exchanges for deposit of margins in Derivatives,
- c) not consider any credit balance in other family or group account of the client while computing delayed payment charges on the debit balance in the running account of a client. The above levy is only a penal measure in case of a client default in meeting settlement and margin obligation and should not be construed as funding arrangement by the client; and the client cannot demand continuation of service on a permanent basis citing levy of delayed payment charges.

Penalties levied by Exchanges:

Exchanges / Clearing Corporation/ SEBI levy penalties on the member broker for irregularities observed by them during course of its dealing with its Clients. KJMC shall recover such imposed penalties / levies, by the Exchange / regulators, from the client which arises on account of dealing by such client. The illustrative list of reasons to levy penalty include but are not limited to –

- a) auction resulting from short deliveries,
- b) non adherence to client-wise exposure limits in Cash and Derivatives segment,
- c) client-wise shortfall in Derivatives margin,
- d) any other reasons which may be specified by the Exchange / Clearing Corporation/ SEBI from time to time.

Interest Free Deposits:

KJMC provides exposure against the upfront margin received in the form of cash / collateral from the client and the client also has the prerogative to demand withdrawal of cash or collaterals at his discretion, subject to surplus margin in place. KJMC shall not pay any interest or other benefit to the client for maintaining cash balances or depositing collateral margins with KJMC except for the corporate benefit received on such collateral securities, if any.

5. Liquidation Policy:

(The right to sell Client's securities or close Clients' positions, without giving notice to the Client on account of non-payment of dues by Client)

As per the Exposure Limit section outlined earlier in the document, client shall maintain adequate margin / settle the obligation / top-up the required margin by scheduled date. The client agrees and confirms that in case of any



delay (beyond permissible time limit as per SEBI or Exchange's rules, regulations, byelaws, circulars and other applicable laws/ provisions) in making the payment, KJMC shall have the right to sell client's security(ies)/ positions/ contracts, both unpaid securities as well as collaterals deposited towards margins or securities previously purchased by the client or close out client's open positions / contracts or offset credit balance in other

segment / exchange against client's obligation / debit balances / liabilities, without giving any notice to the client, as per prevalent risk policy from time to time, in circumstances including but not limited to the following

- a) where intra-day position, if any, not liquidated before prescribed time or placing of fresh intra-day order after a cut-off time fixed by KJMC,
- b) where client is not having adequate margins, as per conditions specified in Exposure Limit section or on account of removal of a security from approved list of collateral and client's failure to top-up further margins,
- c) where client delays / fails to meet the pay-in obligation / mark-to-market (MTM) dues /clearance of debit balances / dues by scheduled date or realisation proceeds of the cheque(s) deposited by the client to meet obligation is not received,
- d) cheque bouncing / not honoring sale obligation by delivering shares in time or due to any reason, delays or fails in clearing outstanding dues to KJMC,
- e) volume in excess of permissible internal limit cap in illiquid / penny stocks / long dated options / far month options or excessive speculative trading,
- f) scrip is moved in BAN list (due to breach of exchange limit defined for market wide position limit / trading member wide position limit / client wide limit in Derivatives segment, etc.),
- g) irregularities in dealing and other surveillance / anti money laundering (AML) related observations,
- h) client categorized as ineligible due to non-traceable, disputes, possible default by client and any other circumstances leading to raising non-confidence in client,
- i) disputed delivery/ trading position,
- j) any direction from SEBI/ Exchange or such other regulatory/ statutory authorities,
- k) under such other circumstances as KJMC might think just and proper on case to case basis.

Such liquidation may be in full or partial to the extent of shortfall / debit and securities / position / contracts selection would be at the discretion of KJMC. While selling the securities/ closing the clients positions / contracts, KJMC may take into account the positions closed by the client or collections received from the client till a cut-off time. Securities previously purchased would be used for liquidation where the sale proceeds of unpaid securities are inadequate to cover the pay-in obligations and/or where the unpaid securities appear to be comparatively illiquid and cannot be sold at reasonable rates to the extent required.

KJMC shall have the right to sell client's securities or close out client's open positions / contracts but it shall not be under any obligation to undertake this exercise compulsorily and therefore shall not be under any obligation to compensate/ or provide reasons for any delay or omission on its part to sell client's securities or close open positions / contracts of the client and client shall be solely responsible for the loss incurred on such liquidation.

6. Shortages in Obligation and penalty for defaulting client:

Clients are required to make Securities / Funds payin on or before T+2 day. In case of default in security pay-in by the client and the shortage is at member level i.e. internal shortage, the defaulting client may be debited for funds calculating value of the securities short delivered by him at the highest rate on the auction day and a penalty as applicable from time to time, will be imposed on the defaulting client and the credit will be passed on to the respective beneficiary-client. Rate of penalty will be decided by member as applicable from time to



time.

In case of default of securities pay-in by the client and the shortage is vis-a vis the Exchange, auction value of the respective exchanges and all levies, as applicable, shall be recovered from the defaulting client.

7. Conditions under which a Client may not be allowed to take further positions or the Member may close the existing positions of a Client:

Under various circumstances outlined in the Liquidation Policy section of the document, the Client may not be permitted to take any fresh or further position until the full clearance of earlier dues, obligation, outstanding etc.

Further, it would be the duty of the client to monitor its position with KJMC from time to time. In case of any delay or failure by the client in meeting any obligation, margin requirements etc. KJMC, at its discretion, may close the open position / contracts without any further intimation to the client in this regard as per the Risk policy.

8. Temporarily suspending or closing a Client's account at the Client's request:

The client is required to submit written request for closure of account or for temporary suspension of account clearly stating period of suspension, at the registered office of the Member. Upon receipt of request and after satisfying itself with respect to all information/ documentation and settlement of client dues, the Member shall act upon the request within reasonable time but not later than 30 days from the date of request.

9. Deregistering the client

KJMC may at its discretion de-register the client's account in circumstances including but not limited to the following -

- a) action taken by Exchanges / Regulators or being part of list of debarred entities published by SEBI,
- b) where the client indulge in any irregular activities not limited to synchronized trading, price manipulation, etc. resulting in violation of rules, regulations of the exchange and any other such activity
- c) based on information found in sites of CIBIL, Watch out investors, World check or client having suspicious back ground, link with suspicious organization etc.,
- d) irregular trading pattern from surveillance /AML perspective,
- e) where the client is categorized as ineligible due to being non-traceable, disputes, possible default by client and any other circumstances leading to raising non-confidence in client including return of undelivered couriers citing reason of “ no such person / addressee left /refusal to accept mails / POD's signed by the third persons etc.”or Digital Contract Notes (DCN) failed (Bounced email) on more than 3 instances until client submits and registers new email id or non-delivery of the statement of account sent on periodic basis or non-updation of financial and other details viz., email id, mobile no, land line details or it is found to be belonging to a third person,
- f) right to deregister after serving a 30 days written notice without assigning any reason thereof.

In such case, KJMC shall have the right to close out the existing positions / contracts, sell the collaterals to recover its dues, if any, before de-registering the client's account.

Date: _____



PMLA POLICY

The Background

Money laundering means involvement in any transaction or series of transactions that meant to conceal or disguise the nature or source of proceeds derived from illegal activities, including drug trafficking, terrorism, organized crime, fraud and many other crimes.

The Prevention Of Money-Laundering Act, 2002 (as amended) was notified on July 1, 2005. Subsequent to this, the Securities and Exchange Board of India (SEBI) has, on 18th January 2006, required market intermediaries to adopt a policy framework with respect to identifying any money laundering or terrorist financing activities and discouraging the same.

The Objective of ANTI MONEY LAUNDERING POLICY

- a. To prevent financial intermediaries from being used as a channel for the purpose of Money laundering & terrorist financing.
- b. To preserve the integrity/stability of the Financial System.
- c. To work hand in hand with the regulators to flush money laundering and terrorist financing activities out of our financial system.

We KJMC Capital Market Services Ltd , a stock broker, depository participant have framed comprehensive KYC and AML policy and strictly adhere to the same.

We have a system in place for identifying, monitoring and reporting suspicious transaction. We undertake,

1. Client Due Diligence : We seek to obtain sufficient information in order to identify person using reliable data or information. No account is opened or transactions conducted in the name of or on behalf of banned/suspended individuals, organisations, entities, etc. For the purpose, necessary cross checks is made to ensure that the identity of a customer does not match with any person with known criminal background or with banned/ suspended entities.) No account is opened if appropriate due diligence measures cannot be applied to a customer for want of verifiable documents on account of non co-operation of the customer or non-reliability of the data/information furnished to us

2. Client Identification/Acceptance procedure : " Know Your Clients " (KYC) is the guiding principle behind the Anti-Money Laundering (AML) measures. It would enable the Company to know/ understand its customers, the beneficial owners, in case of non-individual entities, the principals behind customers who are acting as agents and their financial dealings better which in turn will help the Company to manage its risks prudently. In person verification of the client is done. Proof of identification and proof of address is collected. Client's signature is verified.



3. Clients of Special Category:

Following clients are considered under CLIENTS OF SPECIAL CATEGORY

- a. Non resident Clients
- b. High Networth Clients
- c. Trust, Charities, NGOs and organizations receiving donations
- d. Companies having close family shareholdings or beneficial ownership
- e. Politically exposed persons(PEP) of foreign origin
- f. Current/Former Head of State, Current or Former Senior High Profile Politicians and connected persons (immediate family, Close advisors and companies in which such individuals have interest or significant influence.
- g. Companies offering foreign exchange
- h. Clients in high risk countries (where existence/effectiveness of money laundering controls is suspect, where there is unusual banking secrecy, Countries active in narcotics production, Countries where corruption is highly prevalent, Countries against which government sanctions are applied, Countries reputed to be any of the following-Havens/Sponsors of international terrorism, offshore financial centers, tax havens, countries where fraud is highly prevalent.
- i. Non face to face clients
- j. Clients with dubious reputation as per public information available.

4.Risk Based Approach : We have developed Client acceptance policies and procedures that aim to identify the types of customers that are likely to pose the risk of money laundering or terrorist financing. This will help us to apply customer due diligence on a risk sensitive basis categorizing the clients in high risk, medium risk and low risk depending on the type of customer, business relationship or transaction. We perform ongoing scrutiny of the transactions and account throughout the course of the business relationship to ensure that the transactions being conducted are consistent with the client's profile, his business and financial profile updated with us.

Clients need to provide details of their Income/Net worth to the intermediary on annual basis to enable the intermediary to ascertain clients' financial profile.



TARIFF SHEET

Brokerage	CASH SEGMENT			
	Trading (On turnover)	0.05%	Delivery	0.50%
			Delivery (Physical)	1.00%
			Auction Participation (only Demat)	0.75%
	Min - 5 Paise		Min - 10 Paise	
	FUTURE SEGMENT			
	1 st Leg		2 nd Leg (Intra day Square off)	
	0.09%		0.01%	
	Min – Rs.99/- Per Contract			
	OPTION SEGMENT			
2.40% of Premium or Rs.99/- per contract whichever is higher.				
Service Tax		10.30% on Brokerage		
Stamp Duty		Delivery	0.01 %	
		Square Off	0.002 %	
		Derivatives	0.002 %	
Securities Transaction Tax		Delivery	0.1250 %	
		Square Off	0.01250 %	
		Derivatives	0.017 % on Sell Side	
Exchange Transaction Charges		0.00325% on Turnover		
SEBI Fees		0.0001% Turnover		
CM Charges		Futures	0.001103 %	
		Options	0.027575 %	
Demat Charges		0.02% of value of Rs.15/- whichever is higher.		
Delayed Payment Charges		2% Per Month		
Any Other Statutory Charges as and when introduced by Exchange/Regulator/Govt. shall be charged at actuals.				

- The above charges are subject to changes made by Exchange/Regulator/Govt.

PART - B

VOLUNTARY DOCUMENTS

(VOLUNTARY CLAUSES)

ANNEXURE - 7

This is in addition to the clauses mentioned in RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB BROKERS AND CLIENTS as prescribed by SEBI and Stock Exchanges for the Purpose of mutual convenience and smooth conduct of Business Relations.

CLIENT is required to note that the below mentioned clauses are not mandatory as per the Stock Exchange/ SEBI requirements. The CLIENT may revoke any or all the clauses of this document by communication in writing or by striking out the relevant clause and in such an event the Member reserves a right to terminates some or all the services permitted to the CLIENT.

1. KJMC GROUP OF COMPANIES

For the purpose of this agreement, group or associate companies of the MEMBER, (“KJMC Capital Market Services Ltd”) will include the following entities:

KJMC Capital Market Services Limited; Member of Bombay Stock Exchange Ltd(BSE), bearing SEBI Registration No. INB010719939, Member of the National Stock Exchange of India Ltd. (NSE) bearing SEBI Registration No. INB/INF/E 230719932, Member of MCX Stock Exchange Limited bearing SEBI Registration NO.INE260719932 and Depository Participant with the Central Depository Services of India Ltd. (CDSL) bearing SEBI Registration Certificate No. IN-DP-CDSL-462-2008.

2. ACTING AS A SUB BROKER

The CLIENT agrees that he will not act as a Sub Broker without prior written permission of the MEMBER and without obtaining the registration certificate from SEBI.

3. BANK & DEPOSITORY ACCOUNTS

To facilitate easy and timely transfer of funds, to and from the CLIENT, the \CLIENT agrees to open a savings/ Current bank account with a bank specified by the MEMBER. The CLIENT’s account has to be operative prior to his placing the first order with the MEMBER. To facilitate easy and timely transfer of securities and to meet the margin requirements of the MEMBER, the CLIENT agrees to maintain his Beneficial Owner’s account with the Depository Participant, KJMC CAPITAL MARKET SERVICES LIMITED bearing SEBI Registration No. IN-DP-CDSL-462-

2008. The CLIENT authorizes the Member to debit depository services charges associated with its Beneficial Owner’s Account to its trading account with the MEMBER.

4. MARK TO MARKET MARGIN IN DERIVATIVES

The CLIENT accepts to the MEMBER raising bills on daily basis for Derivatives contracts. The CLIENT also agrees to pay an upfront margin to cover the daily margins which would be reviewed on a weekly basis. If at any time during the week, the cumulative Mark to Market Margin (MTM) in the CLIENT’s account falls short of the margin required in the CLIENT’s account, the CLIENT agrees to heed to MEMBER’s additional margin calls. As the upfront weekly margin calls are purely for operational convenience, the CLIENT will ensure that margins are adequate at all times and will immediately make good any shortfall that the MEMBER may communicate.

5. PAYMENT THROUGH CHEQUE/ELECTRONIC FUNDS TRANSFER/RTGS

CLIENTS hereby confirm to make payments for purchase and clear all debits before pay-in. In case MEMBER does not receive funds before due date (i.e pay-in date) MEMBER will have all rights to sell the shares without any further intimation to CLIENT by T+5 day. The cost and consequences of such action shall be entirely CLIENT’s responsibility and shall be without any prejudice to MEMBER’s rights to take any other action to recover the dues. In case of shares purchased being sold the next day or later on the same exchange or any other exchange it is hereby confirmed that CLIENT will make the payments first and



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then receive the payments on payout of the sale transactions.

In case where the payment by the CLIENT towards the margin is made through a cheque issued in favour of the MEMBER, any trade(s) will be executed by the MEMBER only upon the realization of the funds of the said cheque or at the discretion of the MEMBER. The CLIENT agrees that it will not make any third party payment from any account (Other than what is specified in the CLIENT agreement/ KYC) In case of such transfers being made from a third party without the knowledge of the MEMBER, the CLIENT agrees to intimate the MEMBER in writing of the same. The CLIENT also agrees that the MEMBER may accept or reject such third party transfers and the CLIENT will not hold the MEMBER responsible for any loss incurred in such cases.

The CLIENT agrees to make and / or receive payments through Electronic Funds Transfer / RTGS.

6. MARGIN IN FORM OF SECURITIES

The CLIENT may place margin with the MEMBER in the form of securities as approved by the MEMBER. Such securities may, at the discretion of the MEMBER, be marked as lien in favor of the MEMBER from the depository account of the CLIENT or such securities may be placed in a separate depository account of the MEMBER to be earmarked as margin from the CLIENT

The CLIENT agrees and authorizes the MEMBER to determine the market value of the securities placed as margin after applying a haircut that the MEMBER deems appropriate. The CLIENT's positions are valued at the latest market price available (marked to market) on a continuous basis by the MEMBER. The CLIENT undertakes to monitor the adequacy of the collateral and the market value of such securities on a continuous basis. If due to price fluctuations, there is erosion in the value of the margins, the CLIENT agrees to replenish any shortfall in the value of the Margins immediately, whether or not the MEMBER intimates such shortfall.

7. TYPE OF MARGIN

The MEMBER may at its sole discretion prescribe the payment of Margin in the form of cash instead of securities. The CLIENT agrees to comply with the MEMBER's requirement of payment of margin in the form of cash immediately, failing which, the MEMBER may sell, dispose, transfer or deal in any other manner the securities already placed with it as margin or square off all or some of the positions of the CLIENT as it deems fit in its discretion without further reference to the CLIENT and any resultant or associated losses that may occur due to such square off/ sale shall be borne by the CLIENT and the MEMBER is hereby fully indemnified and held harmless by the CLIENT in this behalf.

8. SHORTFALL IN MARGINS

If payment/ securities towards the margin or shortfall in margin is not received instantaneously to enable restoration of sufficient margin in the CLIENT's account, all or some of the positions of the CLIENT as well as the securities placed as margin may be liquidated by the MEMBER at its sole discretion without further reference or prior notice to the CLIENT. The resultant or associated losses that may occur due to such square off/sale shall be borne by the CLIENT and the MEMBER is hereby fully indemnified and held harmless by the CLIENT in this behalf. Such liquidation /close out of positions will be applicable to any segment in which the CLIENT does business with the MEMBER.

The CLIENT is responsible for all orders executed, including those orders that may have been executed without availability of the required margin, in the CLIENT's account. If the CLIENT's order has been executed despite a shortfall in the available margin the CLIENT shall, whether or not the MEMBER intimates such shortfall, make good such shortfall, either through delivery of shares in the event of sale or credit the required funds in the bank account via wire or personal cheque, banker's cheque or money order or account transfer, demand draft or any other mode.

Any reference in these terms to sale or transfer of securities by the MEMBER shall be



(VOLUNTARY CLAUSES)

deemed to include sale of the securities, which form part of the margin maintained by the CLIENT with the MEMBER. In exercise of the MEMBER's right to sell securities under the agreement, the CLIENT agrees that the choice of specific securities to be sold shall be solely at the MEMBER's discretion.

Any amendment in the percentage of margins as required to be maintained under this agreement, shall be **intimated** by the MEMBER to the CLIENT over telephone or in writing. The CLIENT is required to make good the shortfall in such margins, if any, on demand of the same by the MEMBER.

9. ADJUSTMENT OF BALANCES IN INTER FIRM, INTER-FAMILY ACCOUNTS

The CLIENT or the constituent(s) of the "Family" of the CLIENT (for the purpose of this agreement "Family" shall hereinafter mean all the individuals, group companies, firms, entities and other persons as specified by the CLIENT who have consented and agreed that their accounts will be treated collectively) who may be registered as a CLIENT in any of the MEMBERS's group or associate companies under one or more of the following segments :

as a broking /trading CLIENT for dealing in securities / contracts on one or more segments of the National Stock Exchange of India Ltd. (NSE), Bombay Stock Exchange Ltd. (BSE) and MCX Stock Exchange Limited through any of the MEMBER's group or associate companies, as a CLIENT holding Beneficial Owner's depository account with the Depository Participant being the MEMBER's group or associate company or as a CLIENT for any other product or service that may be offered by the MEMBER's group or associate companies and availed of in the future; agree that the account of the CLIENT or that of any constituent(s) of the **Family** refers to and includes any accounts(s) in any of the above segments, in any of the MEMBER's group or associate companies, taken individually or collectively including account(s) opened by the MEMBER after signing of the agreement. I/We shall be buying/selling/trading in the securities or derivatives across various

segments of various Exchange through MEMBER's Group companies and for the consideration thereof, shall have to make payment and a situation may emerge when accounts may show a debit balance in my/out running account with a segment of an Exchange and a credit balance in my/ our running account with another segments / Exchange. With a view to efficiently utilize the funds, MEMBER is hereby authorized to transfer the surplus funds from one account of **Family** to another account of **Family** across segments/ Exchange/MEMBER Group Companies, whenever the need arises without getting specific confirmation from CLIENT.

The CLIENT authorizes the MEMBER to set off a part or whole of the collateral i.e. by way of appropriation of the relevant amount of cash or by sale or transfer of all or some of the securities placed as margin / collateral, and / or any credit in any account of the CLIENT or of the constituents of the **Family** of the CLIENT in any of the above mentioned segments with the MEMBER or Group Companies of the MEMBER, against the outstanding dues in the account of the CLIENT and / or of the constituents of **Family** of the CLIENT under this agreement.

The CLIENT is aware and has agreed and authorizes the MEMBER to charge Delayed Payment Charges on the debit balance in any of the **Family** accounts. No interest shall be charged / payable by the MEMBER on any credit balance in any account.

The MEMBER shall debit the Delayed payments charges as calculated above , to the account of the CLIENT or to any constituents of the **Family** irrespective of the fact that the account to which the delayed payment charges are charges has credit balance.

The CLIENT is aware and has agreed that the above Delayed Payment Charges on the debit balance shall be calculated on daily product basis and charged on monthly basis to the CLIENT's account or to the account of any constituent of the Family.

The above Delayed Payment Charges shall become due and payable at the end of each month/ such other interval decided by the MEMBER or on termination of this agreement



(VOLUNTARY CLAUSES)

as per the provisions herein, whichever is earlier.

10. INVESTMENT ADVICE

KJMC Capital Market Services Ltd Group does not intend to give investment advice and the CLIENT acknowledges that KJMC Capital Market Services Ltd Group shall not be liable to provide to the CLIENT any tax, legal or investment advice of any kind or any advice or option with respect to the nature, potential value or suitability of any particular securities trade, transaction, investment or investment strategy. The CLIENT understands and agrees that in the event the CLIENT receives or accesses any investment research reports or any investment or other recommendations or advice from KJMC Capital Market Services Ltd Group and / or any Business Associates (or any employee or official of KJMC Capital Market Services Ltd.) or on KJMC Capital Market Services Group Web Site or that of any Business Associates, or through SMS or through internet messengers etc., the same is on a no liability, no guarantee, no solicitation and no obligation basis and any decision, action or omission thereon by the CLIENT shall be entirely at the CLIENT's risk and should be based solely on the CLIENT's own verification of all the relevant facts, financial and circumstantial, a proper evaluation thereof and KJMC Capital Market Services Ltd. Shall not be responsible or liable for the same for any reason whatsoever.

The CLIENT also acknowledges that KJMC Capital Market Services Ltd Group employees, Business Associates and / or any employee of any Business Associate are not authorized to give such advice and that the CLIENT will not solicit or rely upon any such advice from KJMC Capital Market Services Ltd Group, Business Associate and / or any of the employees of KJMC Capital Market Services Group and / or a Business Associates. The CLIENT agrees that in the event of KJMC Capital Market Services Ltd. Or any employee or official of KJMC Capital Market Services Ltd. , any Business Associate and / or any employee of any Business Associate providing any information, recommendation or advice to the CLIENT, the CLIENT may

act upon the same at the sole risk and cost of the CLIENT, and KJMC Capital Market Services Ltd Group shall not be liable or responsible for the same.

11. PURCHASE / SALE OF SHARES / SECURITIES

CLIENT will not sell any securities until he has confirmed clear balances of holding of the same in his Demat account. Further in case CLIENT buys securities in one Exchange and sells the same on another Exchange on payout, CLIENT authorizes MEMBER to meet Payin/ Payout obligations arising at NSE and BSE without transferring the same to CLIENTS' demat account as and when such inter exchange obligations arise in the securities traded by CLIENT across Exchange with KJMC Capital Market Services Ltd. If CLIENT buys securities and sells the same before having received them in his Demat account, CLIENT hereby confirms that he will be fully responsible in the event of any auctions happening of his sale obligation, due to the deliveries having been received short from the purchasing exchange and /or due to the operational/ procedural delays for inter depository and inter settlement transactions and time taken by depositories to execute the same and /or for any other reason whatsoever. Also, all such consequences, actions, penalties or any other financial loss or charges will be purely and entirely on CLIENT's account and MEMBER will in no way be responsible and /or liable for the same.

12. CANCELLATION OF TRADES

The Exchange may cancel a trade suo-moto without giving any reason thereof. There may be insufficient bids or offers or suspension of trading due to price limits or circuit breakers. The electronic trading systems either at the Exchange or in the MEMBER's office are vulnerable to temporary disruption or failures. In the event of trade cancellation due to such events or vulnerabilities, MEMBER shall be entitled to cancel, related contract(s) with the CLIENT. At times, due to such unforeseen circumstances the MEMBER may not be able to execute the desired transactions (either the CLIENT's own transactions or transactions for



(VOLUNTARY CLAUSES)

enforcing margins as provided in this agreement) on a timely basis. The MEMBER does not accept responsibility for any losses that the CLIENT may incur on such eventualities and the MEMBER will not be held responsible for any loss to CLIENT from executed/ unexecuted orders or trades due to technical failure / Exchange logout/ natural calamities /theft or any other reason, which may or may not be beyond the control of the MEMBER.

13. SHORTAGES

In case of purchases of securities by the CLIENT, at times the MEMBER may be unable to deliver the securities to the said purchaser on the pay-out date due non-receipt of the securities from the Exchange or in case of non-receipt of the said securities from another CLIENT of the MEMBER who has sold the securities against the said purchase transaction. In cases of such short delivery, the securities shall be delivered to the purchaser as per the policy of the MEMBER/ Exchange as amended from time to time. Alternatively, the CLIENT may be debited/ credited for funds as per the internal auction policy of the MEMBER.

14. ORDER /TRADE SLIPS/ CONTRACT NOTES

The MEMBER may accept verbal order instructions from the CLIENT including instructions for modification or cancellation of trade orders entered in the trading system. The MEMBER may at its discretion require the CLIENT to provide the above instructions in writing. The CLIENT agrees that the MEMBER will not provide any order confirmation/ modification / cancellation slips or trade confirmation slips or copies thereof as these will only increase paper work. The CLIENT accepts that contract notes will suffice its documentary requirements. Further it is agreed that CLIENT will send his representative to MEMBER's office daily to collect contract notes / bills / shares / account statements etc. If not possible daily, than in

such case he will send his representative to collect the same at a later stage at his own risk and consequences. Contract notes and other documents so accepted by CLIENT or his representative either from MEMBER's office or delivered by MEMBER to CLIENT's representative / sub-broker/authorized person will be deemed to have been directly accepted by CLIENT himself and CLIENT take full responsibility for the contents of the same unless otherwise intimated by CLIENT within 24 hours of issue of such contract notes by MEMBER. Further CLIENT also authorize MEMBER to send contract notes/bills/shares/account statements etc through courier. In such case the courier receipt of the same should be treated as confirmation of receipt of such contract.

Full responsibility for the contents of the same unless otherwise intimated by CLIENT within 24 hours of issue of such contract notes by MEMBER. Further CLIENT also authorize MEMBER to send contract notes/bills/shares/account statements etc through courier/ email. In such case the courier receipt of the same should be treated as confirmation of receipt of such contract.

15. DP CHARGES AND EXCHANGE OF INFORMATION

CLIENT agrees that whatever charges debited by DP toward his demat account can be debited /charged in his running trading account maintained with the MEMBER.

Further CLIENT agrees and authorizes the MEMBER as well as the DP to inter exchange the CLIENT's information for smooth conduct of the business.

16. TAPE RECORDING OF CONVERSATION

The CLIENT is aware that the MEMBER tap records the conversations between the CLIENT and the MEMBER, either personally or over the telephone, and hereby specifically permits the MEMBER to do so. The MEMBER may rely upon such recordings as and when required to resolve disputes in connection with he trading transactions.



(VOLUNTARY CLAUSES)

17. INDEMNIFICATION

The CLIENT shall indemnify and keep indemnified the MEMBER harmless from and against claims, demands, actions, proceedings, loss, damages liabilities, charges and / or expenses that are occasioned or may be occasioned to the MEMBER directly or indirectly, owing to bad delivery/ fake / forged/ stolen shares/ securities/ transfer document that are or may be introduced by or through the CLIENT during the course of its dealings/ operations on the Exchange. The CLIENT confirms having read and understood RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB BROKERS AND CLIENTS as prescribed by SEBI and Stock Exchanges and agrees to be bound by them including those excluding /limiting the MEMBER's and Exchanges liabilities. The CLIENT shall not, while acting alone or in concert with others, directly or indirectly, hold or control excess number of permitted securities/ contracts as fixed from time to time by the Exchange/ SEBI without complying with the necessary guidelines. The CLIENT indemnifies the MEMBER against all liabilities arising from violation of such guidelines.

18. OTHER EXPENSES AND CHARGES

CLIENT further authorizes MEMBER to directly debit his account with any charges incurred or defined by MEMBER such as depository or bank charges, SMS charges, client registration charges, courier charges, penalties and fines and application form with respect to trading accounts delayed payment charges etc including those incidental to the margin accounts maintained by CLIENT.

19. STATUTORY RULES & REGULATIONS

The MEMBER is under no obligation to inform the CLIENT of changes in these rules, regulations, guidelines or circulars.

20. AMENDMENT

The MEMBER may from time to time amend this agreement for complying with any change in its corporate policies. The MEMBER shall intimate the same to the CLIENT. In case the CLIENT continues to deal with the MEMBER subsequent to the intimation of such amendments it shall be deemed that the CLIENT is agreeable to the new clauses. However, the CLIENT has the right to terminate the agreement through communication in writing subject to meeting its financial and other obligations.

21. FORCE MAJEURE

The MEMBER shall not be responsible for any losses, costs or damages resulting directly or indirectly from any action, omission, suspension of trading, decision or ruling of any exchange / regulator / government / other body corporate/any other person which is beyond the MEMBER's control OR any war / strike / lockout / national disaster / act of terrorism / delay in postal services / any other delay / inaccuracy in the transmission of orders/ other information or any breakdown / failure / malfunctioning beyond the control of the MEMBER of any telecommunication or computer system.

The above Force Majeure events do not exempt the CLIENT to fulfil the obligations in its account with the MEMBER.

22. ASSIGNMENT

Either party to this agreement shall not assign or transfer all or any of its rights or obligations hereunder without the prior consent of the other party.



(VOLUNTARY CLAUSES)

23. PROPRIETARY TRADING

Clients are hereby informed that Member does proprietary Trading (Purchase and Sale of Shares in Own account)

24. SEVERANCES

In case of any one or more of the provisions contained in this agreement becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereto.

25. TRADE AND / OR OTHER SMS

The client hereby agrees to accept his trade summary/ confirmation or other communication including research / trading call via SMS on his mobile number. Further the CLIENT agrees to pay for the SMS service and authorize the MEMBER to debit the charges decided by the MEMBER from time to time.

26. NOTICE

All notices or communications issued under this agreement shall be served in any one or more of the following ways under (a) to (l) below and such notice or communication shall be served at the ordinary business address and / or ordinary place of residence and/ or last known address of the party:

by post ;(b) by registered post; (c) under certificate of posting; (d) by express delivery post; (e) by telegram; (f) by affixing it on the door at the last known business / residential address; (g) by oral communication to the party or on the last known telephone number or on the recording machine of such number; (h) by advertising it in atleast one prominent daily newspaper having circulation in the area where the last known business /

residential address of the respondent is situated; (i) by sending a message through the trading system; (j) by a notice posted on the notice board of the Exchange if no address is known; (k) by electronic mail or fax; (l) by hand delivery;(m) by courier.

Any communication sent by the MEMBER to the CLIENT shall be deemed to have been properly delivered or served, even if such communication is returned to the MEMBER as unclaimed / refused/ undelivered, if the same is sent to the ordinary business address and or residential address or last known address of the party in any one or more ways mentioned above.

27. DISPUTE RESOLUTION / LAW AND JURISIDCTION

Any claim, dispute, difference arising between the Parties hereto in respect of this Agreement or any contract, trades, dealings or transactions pursuant hereto or any rights, obligations, terms or conditions as contained in this Agreement or the interpretation or construction of this Agreement shall be subject to the grievance redressal procedure of the concerned Exchange and shall be subject to the arbitration procedure as prescribed by the Rules, Bye-laws, Regulations of the Exchange and issued there under from time to time. MEMBER and the CLIENT are aware of the provisions of the Bye laws, Rules and Regulations of the concerned Exchange relating to arbitration.

Courts in Mumbai shall have exclusive jurisdiction for the purpose of giving effect to dispute claims resolution if any.

28. UNDERTAKING FOR PAYMENT GATEWAY PANETZ

(VOLUNTARY CLAUSES)

The Client irrevocably undertakes that Financial Technologies (I) Limited, Atom Technologies Limited and the Member shall, in no event be liable to the Client or

to any third party for any loss, damage, loss of profits or for any other consequential damages, however caused and on any theory of liability

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with trading member of NSE/BSE/MCX-SX for the purpose of Acquiring and / or selling of securities through the mechanism provided by NSE/BSE/MCX-SX.
2. The term 'member' shall mean and include a member or a broker or a stockbroker, who has been admitted as such by NSE/BSE/MCX-SX and who holds registration certificate as a Stock Broker from SEBI.
3. NSE/BSE/MCX-SX may be substituted with names of the relevant exchanges, wherever applicable.
4. Financial Technologies(I) Limited is the service provider of the payment gateway and Atom Technologies Limited is the owner of the payment gateway PAYNETZ

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

FOR KJMC CAPITAL MARKET SERVICES LTD.

SIGNATURE OF THE CLIENT



OFFICIAL'S NAME: _____

CLIENT NAME: _____

WITNESS :

WITNESS :


CONSENT TO RECEIVE THE CONTRACT NOTE BY E-MAIL

To,
M/S KJMC CAPITAL MARKET SERVICES LTD
168, Atlanta, Nariman Point
Mumbai 400021

Date: _____

Sir,


I/We hereby consent to receive the contract note/ trade confirmations of the trade executed by me/us, bills and account statements thereof, ledger confirmation, margin and demat account holding statement, notices, circulars, amendments and such other correspondence or documents in electronic form duly authenticated by means of a digital signature as specified in the Information Technology Act 2000 and the rules made there under, at the primary email ID created for this purpose or to my/our below mentioned alternative email ID (said email ids):

Primary Email ID: _____ Alternate Email ID: _____	
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I/We further hereby agree that the member shall fulfill the legal obligation, if the above documents are sent electronically to any one of the said e-mail Ids. I/We undertake to check the contract notes and bring the discrepancies to your notice within 24 hours of the execution of the trade. My/Our non-verification or not accessing the contract notes on regular basis shall not be a reason for disputing the contract note at any time. I/We agree that the member will not be responsible for non receipt of documents sent via electronic delivery due to change in email address/correspondence address as mentioned below or for any other reason which inter alia include the malfunction of my/our computer system/server/internet connection etc. I/We also agree that the member shall not take cognizance of out-of-office/out-of-station auto replies and I/We shall be deemed to have received such electronic mails. Further non receipt of bounced mail notification by you shall amount to delivery of the said documents at my/our email ID. I / We agree to intimate you of any change in my / our email ID through a physical letter.

My/Our Unique client Code is _____

Yours faithfully,

Client Signature:  _____

Client Name: _____

ANNEXURE - 9
STANDING INSTRUCTIONS / AUTHORISATION LETTER

From :

Date : _____

To,
KJMC CAPITAL MARKET SERVICES LIMITED
168 Atlanta, Nariman Point,
Mumbai 400 021.

Sub.: Standing Instructions / Authorisation Letter

Dear Sir,

I / We have been / shall be dealing through you as my / our broker on the Capital Market and / or Derivatives Segment. As my / our broker i.e. agent I / We direct and authorize you to carry out trading / dealings on my / our behalf as per instructions given below. Please treat these instructions as written ratification of my / our verbal directions / authorizations given and carried out by you earlier.

1. I am / we are aware that you are required to issue payment due to me / us as per the pay out from the Exchange. In order to facilitate operations I / We hereby authorize you to maintain a running account with you, to debit my / our running account for the margin / funds payable by me / us ; to include any / all the pay out of funds towards margin / security and /or towards pay in obligations and / or towards funds payable by me / us, without any specific authorization on payout to payout basis and to release the funds (if any) due to me on my / our specific request only. I / We also agree that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of such funds under this agreement or otherwise. I / We agree and authorize the broker to settle the funds atleast once in calendar quarter.

2. I am / we are aware that you are required to transfer securities due to me / us as per the payout from the exchange. In order to facilitate operations I / we hereby authorize you to retain / hold the said securities with you in your Client Beneficiary Account for the margins / security deposit payable by me / us, without any specific authorization on payout to payout basis and to release the securities (if any) due to me on my / our specific request only. I / we also agree that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of such securities under this agreement or otherwise. I / We agree and authorize the broker to settle the securities at least once in a calendar quarter.

3. Deposit my / our securities and / or funds whether deposited as collateral / margin or permitted by us to be retained in the running account etc. by you to the Exchange (s) / Clearing Corporation / Clearing House towards Margin / securities pay in obligations / auctions or assignment of contracts or any other liability arising out of my / our dealings with you / through you. I / we authorize you to do all such acts, deeds and things as may be necessary and expedient for placing such securities with the Exchanges as margin. You are further authorised to sell / liquidate these securities at the time and manner of your choice, as and when deemed fit by you in your absolute discretion to meet any shortfall in my / our account or any other liability of mine / ours without any reference to me / us.



(VOLUNTARY)

4. All securities in the depository account opened (if any) with KJMC Capital Market Services Ltd. (the member and depository participant) shall be subject to lien for the discharge of any or all payments due to you from me / us or any other obligations to you and may be held by you as a security against default by me / us in respect of the services availed by me / us from you. The enforcement of the said lien shall be at your sole and complete discretion.

5. I / we hereby authorize you to set off a part or whole of the margin (ie by the way of appropriation of the relevant amount of cash or by sale or transfer of all or some of the securities which form part of the margin), against any of my / our dues or against the dues of a member of my / our "Family"(for the purposes of this agreement "Family" shall hereinafter mean all the individuals, relatives, group companies / associate companies / firms / entities and such other persons) in the event of my / our failure or the failure of a member of my / our Family to meet any of their respective obligations under these terms.

6. I / we agree that any loss due to any erroneous order entry / erroneous order modification shall be entertained by you only to the extent of insurance received.

7. I / we hereby agree that any amount which are overdue from me/us towards meeting obligation to you will be charged delayed or late payment charges at 2% p.m. or such other rates as may be determined by you.

8. I / we hereby authorize you to debit charges for Depository Services, or other services, to my / our trading account

9. I /we agree that any amount overdue from me / us shall be adjusted by you from dues owned to me / us by any of your group or associate company. Conversely, any money owed by any of your group or associated company to me / us shall off set against the dues owned by you to me / us.

10. I / we hereby authorize you to liquidate / close out all or any of my / our positions for non-payment of margins or other account, outstanding debits etc. I /we agree to bear any and all losses and financial charges on account of such liquidation / close-out. You may also charge Delayed payment charges on any shortfall at a rate as decided by you.

11. I / We agree that you may refuse to execute any particular transaction without assigning any reason thereof.

Please treat this authorization as written ratification of my / our verbal directions / authorizations given and carried out by you earlier. I / We agree to indemnify you and keep you indemnified against all losses, damages and actions which you may suffer or face as a consequence of adhering to any carrying out my / our directions given above. I / We also understand the above authorizations may be revoked by me /us any time and the broker shall act upon it within a week of receipt of such request in writing at its Head / Registered office.

Thanking you.

Yours truly,



(Signature)

Client Name :

From : _____

**TRADING AUTHORISATION AND APPOINTMENT OF TRADING AGENT FOR CAPITAL
 MARKET AND DERIVATIVES MARKET**

Authorisation and Appointment

1. Mr/Mrs/M/S _____
 (“the Trading Agent”), PAN No. _____ and contact number/s _____
 being my _____ <relationship> whose address is
 _____ has been

appointed and authorized by me/us as my/our agent to place orders on my/our trading accounts (including trading accounts for the purchase and sale of or other dealing in securities, spot or forward or derivatives for and on my/our behalf in my/our name (whether solely or jointly with others).

2. I/We understand that pursuant to this appointment and authorization, the Trading Agent will place orders in the trading account maintained in my/our name (whether solely or jointly with others) with you (“the account”). These orders may be placed in whichever mode/channel available and offered by KJMC Capital Market Services Ltd.

Indemnification

3. In connection with the authority vested by me/us in the Trading Agent, I/We agree that you are authorized to and shall have no liability for following the instructions of the Trading Agent, I/We agree therefore that you shall not at any time incur any liability whether to me/us or to anyone claiming through me/us or any other third party with respect to any damage, losses, costs, expenses, liabilities or lost profits sustained or alleged to have been sustained as a result of your following the Trading Agent’s instructions.

Authority to trade for other accounts


4. I/We hereby notify you that I/we have no objection to the Trading Agent having at present or at any time in the future, the authority to trade for one or more accounts with you (including but not limited to trading on his own account, or a joint account held by him with one or more persons, as an authorized trader of a corporation or as the agent of one or more accounts held by any of your customers with you.

Disclosure of Information

5. I/We hereby authorize you to release to the Trading Agent information he may require from time to time (including but not limited to the contracts, bills, daily statements).

Successors

6. The authorisation and indemnity contained herein shall insure to the benefit of your successors and assigns.

<p>Yours faithfully Name: _____ Signature:  _____ Client Code _____</p>	<p>Acceptance by Trading Agent I/We, _____ (“the Trading Agent”) PAN No. _____ Hereby accept my/our appointment and the terms thereof as set out above. Signature :</p>
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